



AN ISO 9001 COMPANY

CENLUB INDUSTRIES LIMITED

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Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2017

(Rs. In Lakhs)

Sr.No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from operations</b>							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1162.22	650.68	1139.88	3529.61	3101.58	3529.61	3101.58
	(b) Other Operating Income	10.49	3.45	9.18	23.82	32.48	23.82	32.48
	<b>Total Operating Income (net)</b>	<b>1172.71</b>	<b>654.13</b>	<b>1149.06</b>	<b>3553.43</b>	<b>3134.06</b>	<b>3553.43</b>	<b>3134.06</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	484.54	464.54	643.67	1880.70	1868.88	1880.70	1868.88
	(b) Purchases of stock -in trade	0	0	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-	149.83	-99.00	2.86	160.37	-84.30	160.37	-84.3
	(d) Employee benefits expense	140.24	148.65	159.02	554.74	532.28	554.74	532.28
	(e) Depreciation and amortisation expense	12.47	12.83	20.09	50.49	54.87	72.13	54.87
	(f) Other expenses	229.91	103.80	158.45	570.52	492.51	474.88	433.53
	<b>Total Expenses</b>	<b>1016.99</b>	<b>630.82</b>	<b>984.09</b>	<b>3216.82</b>	<b>2864.24</b>	<b>3142.82</b>	<b>2805.26</b>
<b>3</b>	<b>Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>155.72</b>	<b>23.31</b>	<b>164.97</b>	<b>336.61</b>	<b>269.82</b>	<b>410.61</b>	<b>328.8</b>
<b>4</b>	<b>Other Income</b>	<b>32.29</b>	<b>18.54</b>	<b>46.07</b>	<b>84.90</b>	<b>73.09</b>	<b>54.90</b>	<b>40.75</b>
<b>5</b>	<b>Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>188.01</b>	<b>41.85</b>	<b>211.04</b>	<b>421.51</b>	<b>342.91</b>	<b>465.51</b>	<b>369.55</b>
<b>6</b>	<b>Finance costs</b>	<b>26.69</b>	<b>27.82</b>	<b>32.11</b>	<b>118.98</b>	<b>189.90</b>	<b>181.30</b>	<b>215.90</b>
<b>7</b>	<b>Profit /(Loss) from Ordinary Activities after Finance costs but before exceptional items (5-6)</b>	<b>161.32</b>	<b>14.03</b>	<b>178.93</b>	<b>302.53</b>	<b>153.01</b>	<b>284.21</b>	<b>153.65</b>
<b>8</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>Profit (+)(Loss)(-) from Ordinary Activities before Tax (7+8)</b>	<b>161.32</b>	<b>14.03</b>	<b>178.93</b>	<b>302.53</b>	<b>153.01</b>	<b>284.21</b>	<b>153.65</b>
<b>10</b>	<b>Tax expense</b>	<b>60.91</b>	<b>4.48</b>	<b>39.24</b>	<b>109.38</b>	<b>53.04</b>	<b>109.38</b>	<b>53.17</b>
<b>11</b>	<b>Net Profit(+)(Loss)(-) from Ordinary Activities after tax (9-10)</b>	<b>100.41</b>	<b>9.55</b>	<b>139.69</b>	<b>193.15</b>	<b>99.97</b>	<b>174.83</b>	<b>100.48</b>
<b>12</b>	<b>Extraordinary Items(net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Net Profit (+)(Loss)(-) for after taxes (11-12)</b>	<b>100.41</b>	<b>9.55</b>	<b>139.69</b>	<b>193.15</b>	<b>99.97</b>	<b>174.83</b>	<b>100.48</b>
<b>14</b>	<b>Share of Profit /(Loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>15</b>	<b>Net Profit (+)(Loss)(-) for after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)*</b>	<b>100.41</b>	<b>9.55</b>	<b>139.69</b>	<b>193.15</b>	<b>99.97</b>	<b>174.83</b>	<b>100.48</b>
<b>16</b>	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>412.00</b>	<b>412.00</b>	<b>412.00</b>	<b>412.00</b>	<b>412.00</b>	<b>412.00</b>	<b>412.00</b>
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1392.57</b>	<b>1199.42</b>	<b>1371.69</b>	<b>1196.86</b>
<b>18</b>	<b>Earning Per Share (before &amp; after extraordinary items) of Rs.10/-Each (Not annualised ) Basic &amp; Diluted)</b>							
	a. Basic	2.44	0.23	3.39	4.69	2.43	2.43	2.44
	b. Diluted	2.44	0.23	3.39	4.69	2.43	2.43	2.44



1. Standalone/Consolidated Statement of Assets and Liabilities as at March 31, 2017 is as under:					
S.NO.	Particulars	Standalone		Consolidated	
		Audited		Audited	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>(1)</b>	<b>Shareholder's funds</b>				
	(a) Share Capital	412.00	412.00	412.00	412.00
	(b) Reserves and surplus	1392.57	1199.42	1371.69	1196.86
	<b>Sub-total - Shareholders' funds</b>	<b>1804.57</b>	<b>1611.42</b>	<b>1783.69</b>	<b>1608.86</b>
<b>(2)</b>	<b>Non current Liabilities</b>				
	(a) Long-term borrowings	130.27	183.75	689.51	798.59
	(b) Deferred tax liabilities(net)	26.06	28.84	26.06	28.84
	(c) Other Long -term liabilities	80.90	0.00	0.00	0.00
	(d) Long-term provisions	0.00	92.63	80.90	92.63
	<b>Sub-total-Non - current liabilities</b>	<b>237.23</b>	<b>305.22</b>	<b>796.47</b>	<b>920.06</b>
<b>(3)</b>	<b>Current Liabilities</b>				
	(a) short -term borrowings	921.18	920.77	921.18	920.77
	(b) Trade payables	658.11	654.28	658.14	663.34
	(c) Other current liabilities	141.71	105.54	142.53	107.22
	(d) Short-term provisions	128.56	100.20	131.98	71.23
	<b>Sub-total - current liabilities</b>	<b>1849.56</b>	<b>1780.79</b>	<b>1853.83</b>	<b>1762.56</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3891.36</b>	<b>3697.43</b>	<b>4433.99</b>	<b>4291.48</b>
<b>B</b>	<b>ASSETS</b>				
<b>(1)</b>	<b>Non -Current Assests</b>				
	Fixed assets				
	(I) Tangible Assets	957.24	977.89	1762.10	1807.06
	(ii) Intangible Assets	5.87	8.09	5.87	8.09
	(ii) Capital work in Progress	0.00	0.00	0.00	0.00
	(b) Non-current investments	168.73	159.70	167.73	158.70
	(c) Deferred tax assets(net)	0.00	0.00	0.00	0.00
	(d) Long-term loans and advances	318.48	277.52	42.00	36.11
	(e) Trade Receivables	0.00	0.00	0.00	0.00
	(e) Other non-current assets	0.00	0.00	0.00	0.00
	<b>Sub-total-Non - current assets</b>	<b>1450.32</b>	<b>1423.20</b>	<b>1977.70</b>	<b>2009.96</b>
<b>(2)</b>	<b>Current assets</b>				
	(a) Inventories	505.03	613.92	505.03	613.92
	(b) Trade Receivables	1044.56	823.18	1044.56	823.35
	(c) Cash and Cash Equivalents	830.40	727.42	830.58	727.72
	(d) Short-term loans and advances	45.25	102.37	61.17	109.18
	(e) Other current assets	15.80	7.34	14.95	7.35
	<b>Sub-total - Current assets</b>	<b>2441.04</b>	<b>2274.23</b>	<b>2456.29</b>	<b>2281.52</b>
	<b>TOTAL- ASSETS</b>	<b>3891.36</b>	<b>3697.43</b>	<b>4433.99</b>	<b>4291.48</b>

**Notes to Audited financial results for the Quarter and Year ended on March 31, 2017**

- 1 The above Standalone and Consolidated Audited Financial Results for the year ended on 31st March, 2017 were reviewed by Audit Committee and approved by the Board Directors at their meeting held on 26th May, 2017 are after "Limited Review" by the Auditors of the Company.
- 2 The Board of Directors of the Company has considered to skip the Dividend for the Year .
- 3 The company operates in a single business segment, Lubrication System & Fittings for Plant & Machinery.
- 4 Previous periods figures have been regrouped/rearranged, wherever considered necessary.
- 5 The Audited Financial Results and further details are available on the Stock Exchange website, www.bseindia.com and on Company's website "www.cenlub.in.

For Cenlub Industries Limited

V.K.Mittal  
Managing Director  
DIN:00006398



PLACE : Faridabad  
DATE 26.05.2017

# SINGLA TAYAL & CO.

## Chartered Accountants

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### Independent Auditor's Report

#### To the Board of Directors of CENLUB INDUSTRIES LIMITED

1. We have audited the accompanying statement of standalone financial results of **CENLUB INDUSTRIES LIMITED** ("the Company") for the year ended 31<sup>st</sup> march, 2017 ("the statement") being submitted by the company pursuant to requirement of regulation 33 of the SEBI (listing obligations and disclosure requirement) regulation, 2015 as modification by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement, which is the responsibility of the company's Management and approved by the Board of directors, has been compiled from the related financial standalone statement which has been prepared in accordance with the Accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the companies appropriation and fair presentation of the statement to design audit procedure that are appropriate in the circumstances, but not for the propose of expressing an opinion on the effectiveness of The Holding Companies internal control. An audit also include evaluating the appropriateness of the Accounting Principles used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtain is sufficient and appropriated to provide bases for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us, the statement
  - (i) is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2017.



