



AN ISO 9001 COMPANY

Tel. : +91-8826794470, 71, 72, 73
Fax : +91-129-2307263
E-mail : cenlub@cenlub.in
Website : www.cenlub.in
CIN : L67120HR1992PLC035087

(Regd. Office-cum-Unit – I)

CENLUB INDUSTRIES LTD.

(Machine Lub. Division)

Plot No. 233-234, Sector-58, Ballabgarh
Faridabad - 121 004, Haryana, India

To,

Corporate Relations Department
BSE Limited
2nd Floor, P.J.Towers,
DalalStreet,
Mumbai-400001

Date: 10.02.2018

Dear Sir/Madam

Company Scrip ID/Code: CENLUB/522251

Re: Intimation of Outcome of the Board Meeting

The Board Meeting of the Company was held today on Saturday ,10th February,2018 at the Plot No-233-234, Sector-58, Ballabgarh ,Faridabad-121004,(Haryana) .

The Board of Directors of the Company at its meeting, inter alia , has approved the following:

1. Un-Audited Financial Results along with the Limited Review Report on Un-audited Financial Results for the Quarter and Nine Months ended 31st December,2017.

The Copy of Audited financial results along with the Auditors Report is enclosed herewith for your perusal.

The meeting was commenced at 4.00 P.M and concluded at 5.30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For CENLUB INDUSTRIES LIMITED

V.K.Mittal

Managing Director

Din:00006398

Encl: As above

ENGINEERS OF CENTRALISED LUBRICATION SYSTEM

SALES & SERVICE OFFICES :

BANGALORE : 09845025144	BHOPAL : 07879457701	CHANDIGARH : 09711107357	CHENNAI : 09841295967
COIMBATORE : 09843269053	DHANBAD : 09431376028	HYDERABAD : 09849164156	JAMSHEDPUR : 09431472664
KOLHAPUR : 09960426926	KOLKATA : 09831006150	MUMBAI : 09323992597	PUNE : 08484990060
RAJKOT : 09313872253	VISHAKHAPATNAM : 09000252288		

UNIT -II : 45-B, 2nd Phase, Peenya Industrial Area, BANGALORE-560 058; TEL.: +91-80-65584624, 28374704, TELEFAX : +91-80-28374704
UNIT III : G-2116-2117/A, Near Kadvani Forge, Gate No. 3, G.I.D.C., Metoda, RAJKOT-360 021; M: 09725654006



CENLUB INDUSTRIES LIMITED

Plot No.233-234 ,Sector-58,Ballabgarh Faridabad-121004, (Haryana)

Tel:+91-8826794470-73,Fax:+91-129-2307263

CIN L67120HR1992PLC035087 Email:cenlub@cenlub.in, Website:cenlub.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2017 (Rs.In Lakhs)						
Sr.No	Particulars	Quarter Ended			Nine Months Ended	
			Preceeding 3 months ended (Recast as per Note No 2 & 3)	Corresponding 3 months ended in the PY (Recast as per Note No 2 & 3)		9 months ended (recast as per Note No 2 & 3)
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
I	(a) Revenue from operations (Refer Note-05)	784.08	877.14	727.17	2489.36	2,628.74
II	(b) Other Operating Income	13.34	48.15	56.82	79.57	88.24
III	Total Income (I+II)	797.42	925.29	783.99	2568.93	2,716.98
IV	Expenses					
	(a) Cost of materials consumed	475.93	466.14	443.60	1357.15	1322.34
	(b) Purchases of stock-in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-42.47	20.00	-99.00	-14.74	10.54
	(d) Employee benefits expense	172.44	161.36	163.67	497.41	453.85
	(e) Excise duty on Sale	0.00	0.00	69.77	62.96	247.81
	(f) Finance costs	30.58	34.14	43.37	93.47	135.75
	(g) Depreciation and amortization	11.50	15.44	18.86	45.34	56.07
	(h) Other expenses	85.78	102.45	96.04	276.91	309.82
	Total Expenses(IV)	733.77	799.53	736.31	2318.51	2536.18
V	Profit /(loss) before exceptional items and tax(III-IV)	63.65	125.76	47.68	250.42	180.80
VI	Exceptional items(Merger and restructuring costs)-Impact of aligning accounting policies on merger	23.45	0.00	0.00	23.45	0.00
VII	Profit/(loss)before tax(V-VI)	40.20	125.76	47.68	226.97	180.80
VIII	Tax expenses	20.95	27.84	4.48	62.00	48.87
	(1) Current tax					
	(2) Deferred tax					
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	19.25	97.92	43.20	164.97	131.93
X	Profit (loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses for discontinuing operations	0.00	0	0.00	0.00	0.00
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period(IX-XII)	19.25	97.92	43.20	164.98	131.93
XIV	Other Comprehensive Income:					
	a) (i) Item that will not be reclassified to Profit & Loss	-2.17	18.49	-1.17	-1.43	-4.37
	b) (i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII)+XIV) (Comprising profit /(loss) and other Comprehensive Income for the period)	17.08	116.41	42.02	163.55	127.56
XV						
XVI	Paid-up equity share capital (Face Value of Rs.10/-each)*	466.29	466.29	466.29	466.29	466.29
XVII	Earning Per Share (Eps)					
	a.Basic	0.37	2.50	0.90	3.51	2.74
	b.Diluted	0.37	2.50	0.90	3.51	2.74

* In terms of the scheme of amalgamation, the Company has issued 542,899 Equity shares of Rs.10/-each to the shareholders of erstwhile Minihyd Hydraulics Limited and Zero shares to Ganpati Handtex Private Limited making the total Paid up share capital of the company into Rs. 4,66,28,990/-. As per the scheme of amalgamation, this scheme is being made effective from 01.04.2016 and accordingly all the figure of previous periods has been adjusted/recasted accordingly.



Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Boards of Directors at their meetings held on February 10, 2018. The statutory auditors of the company have carried out the review of the unaudited results for the quarter and nine months ended December 31, 2017.

2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company has adopted Ind AS for the first time on April 01, 2017, the applicable date and the date of transition to Ind AS is April 01, 2016 to give comparative figures. The results for the quarter ended Sept 2017 and for the quarter and nine months ended December 31, 2016 have been recasted to be Ind AS compliant.

3. During the previous year, pursuant to the Scheme of Amalgamation approved by Hon'ble NCLT, Ganpati Handlex Private Limited (Wholly owned subsidiary) and Minihyd Hydraulics Limited has been amalgamated with the Company w.e.f. the appointed date of April 01, 2016 and the effective date of merger was October 6, 2017. Hence, the results for the quarter ended Sept 2017 and for the quarter and nine months ended December 31, 2016 have been recast to reflect the merger of Ganpati Handlex Private Limited and Minihyd Hydraulics Limited with the Company.

Ind AS 103 'Business Combination' is not applicable to the above referred merger in view of the scheme sanctioned by the Hon'ble High courts of Judicature under section 231 to 232 of the Companies Act, 2013.

The Company has followed the 'Pooling of Interest method' as per the Scheme of Amalgamation approved by the Hon'ble NCLT for the accounting of Assets and Liabilities of erst while Cenlub Industries Limited.

The Company has issued 542,899 Equity shares of Rs.10/-each to the shareholders of erst while Minihyd Hydraulics Limited and Zero shares to Ganpati Handtex Private Limited in terms of the Scheme of Amalgamation. These shares have been considered for the purpose of calculation of earnings per share

4. The Company operates in a single segment "Machinery and Machinery Parts"

5. The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended December 31, 2017 is presented net of GST. Accordingly, the gross revenue from operations figures for the quarter are not comparable with the previous periods presented in the results.

6. In line with the provision of Ind AS 108-Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company are under Lubrication System, which is considered to be the only reportable segment by the management

7. Previous periods figures have been regrouped / rearranged wherever necessary.

Reconciliation of Net Profit as previously reported on account of transition from the previous Accounting Standard((IND AS) for the quarter /nine months ended 31st December 2016 as under:

Particulars	Quarter ended 31/12/2016	Nine months ended 31/12/2016
Net profit as reported under previous GAAP*	47.18	143.88
Add/(Less) Adjustments:		
a) Actuarial gain/(loss) on defined benefit obligations	-5.67	-17.02
b) Fair value of investments - equity	0.52	0.70
c) Tax impact on above adjustments (OCI)	-	-
Net profit for the quarter as per Ind AS	42.03	127.56

* The reported GAAP Values are adjusted for Merger effect.

Date:10th February,2018

Place : Faridabad



FOR CENLUB INDUSTRIES LIMITED
For and on behalf of the Board of Directors

VIJENDRA KUMAR MITTAL
Chairman & Managing Director
(DIN: 00006398)

